

Curriculum Vitae: Wendy Carlin

August 2008

1. Personal Details:

Department: Economics

Present Appointment: Professor of Economics, University College London.

D. Phil. Oxford 1987.

Rhodes Scholar, Western Australia.

Citizenship: Australian

Permanent Resident: UK

2. Other Appointments and Affiliations:

Editorships:

Managing editor (with Philippe Aghion) *Economics of Transition*, 2000-

Member of the Economic Policy panel, *Economic Policy*, 2005-2008

Associate editor, *Economics of Transition*, 1998- 2000

Associate editor, *Journal of Comparative Economics*, 1999-2003

Fellowships/ Trusteeship/ Memberships:

Fellow, European Economics Association

Member of Council, Royal Economic Society (elected for 2005-2010)

Member of Council, European Economics Association (elected for 2007-2011)

Trustee, Anglo-German Foundation (appointed 2004)

Member Academic Advisory Board, Anglo-German Foundation (appointed 2005)

Research Fellow, Centre for Economic Policy Research, London (appointed 2000)

Research Fellow, William Davidson Institute, University of Michigan (appointed 1997)

Member of the Clare Group, London (1993-2002)

Member, Academic Awards Committee, British Federation of Women Graduates (2003-5)

Member of Royal Economics Society, American Economics Association, Econometrics Society

3. Publications:

1. Articles in refereed journals and refereed conference papers published in books

- (1) 'Austerity policy in West Germany: origins and consequences', *Economie Appliquee*, XLII, 1, 1989. 203-238. (with R. Jacob)
- (2) 'Restructuring enterprises in Eastern Europe'. 1992 (with Colin Mayer) *Economic Policy* No. 15. 311-352.
- (3) 'The Treuhandanstalt: privatization by state and market' in O. Blanchard, K. Froot, J. Sachs (eds) *The Transition in Eastern Europe: Volume 2: Restructuring* Chicago: Chicago University Press and NBER, 1994. 189-213 (with Colin Mayer).
- (4) 'Enterprise restructuring in early transition: the case study evidence' (with John Van Reenen and Toby Wolfe) (1995) *Economics of Transition* Vol. 3 No. 4. 427-458.

- (5) 'Finance, economic development and the transition: the East German case' (with Peter Richthofen) *Economics of Transition* (1995) Vol. 3 No. 2. 169-95.
- (6) 'The structure and ownership of East German enterprises' (with Colin Mayer) (1995) *Journal of the Japanese and International Economies* 9, 426-453. (Also published by the Anglo-German Foundation in their Report series (1996) in English and in German.)
- (7) 'Restructuring outcomes and the evolution of ownership patterns in Central and Eastern Europe' (with Philippe Aghion) (1996) *Economics of Transition* Vol. 4 No. 2. 371-388. Another version was published in S. Zecchini (ed.) (1997) *Lessons from the Economic Transition: Central and Eastern Europe in the 1990s* Dordrecht: Kluwer.
- (8) 'The economics of enterprise restructuring in Eastern Europe' (with Philippe Aghion and Olivier Blanchard) in J. Roemer (ed) *Property Relations, Incentives and Welfare*. Proceedings of the IEA Conference. Macmillan, 1997, 271-318.
- (9) 'Shocks to the system: the German political economy under stress' (with David Soskice) *National Institute Economic Review*. 1/97 no. 159, 57-76.
- (10) 'Will East Germany become a new Mezzogiorno?' (with Andrea Boltho and Pasquale Scaramozzino) *Journal of Comparative Economics* (1997) Vol. 24, 241-264. Also published as 'La Germania orientale sarà un nuovo Mezzogiorno?' *Rivista economica del Mezzogiorno* (1997) a. XI, n.2, pp. 381-415. Also published in John Adams and Francesco Pigliaru (ed.) *Economic Growth and Change. National and Regional Patterns of Convergence and Divergence* (1999) Edward Elgar Economics: Cheltenham. 323-348.
- (11) 'From theory into practice? Restructuring and dynamism in transition economies' (with Michael Landesmann) *Oxford Review of Economic Policy* (1997). Vol. 13, No. 2, 77-105.
- (12) 'Measuring progress in transition and towards EU accession: A comparison of manufacturing firms in Poland, Romania and Spain', (with Saul Estrin and Mark Schaffer) *Journal of Common Market Studies* (2000). Vol. 38, No. 5, 699-728.
- (13) 'How do financial systems affect economic performance?' (with Colin Mayer) in X. Vives (ed.) (2000), *Corporate Governance: Theoretical and Empirical Perspectives*, New York: CUP. 137-168.; reprinted in *Corporate Governance Regimes – Convergence and Diversity* edited by Joseph A. McCahery, Piet Moerland, Theo Raaijmakers, and Luc Renneboog, (2002) Oxford: OUP.
- (14) 'Export market performance of OECD countries: an empirical examination of the role of cost competitiveness' (with Andrew Glyn and John Van Reenen) (2001) *Economic Journal*. Vol. 111, No. 468, 128-162.
- (15) 'Understanding 'the essential fact about capitalism': Markets, competition and creative destruction' (with Jonathan Haskel and Paul Seabright) (2001) *National Institute Economic Review*, No. 175 (January), 70-87
- (16) 'International evidence on corporate governance: lessons for developing countries' (with Colin Mayer) (2002). *Journal of African Economies* Supplement 1, 11(0), 37-59.
- (17) 'Finance, investment and growth' (with Colin Mayer) (2003) *Journal of Financial Economics* 69 (1). 191-226.
- (18) "A Minimum of Rivalry: Evidence from Transition Economies on the Importance of Competition for Innovation and Growth", (with Mark Schaffer and Paul Seabright) (2004) *Contributions to Economic Analysis & Policy*: Vol. 3: No. 1, Article 17.
<http://www.bepress.com/bejeap/contributions/vol3/iss1/art17>
- (19) "The 3-Equation New Keynesian Model --- A Graphical Exposition", (with David Soskice) (2005) *Contributions to Macroeconomics*: Vol. 5: No. 1, Article 13.
<http://www.bepress.com/bejm/contributions/vol5/iss1/art13>

2. Comments and Book Review Articles in Journals:

- (1) Wendy Carlin (2007). 'Discussion' of Francesco Daveri, Mika Maliranta 'Age, seniority and labour costs: lessons from the Finnish IT revolution' *Economic Policy* 22 (49) , 117–175 (164-168)
- (2) Wendy Carlin (2007). 'Discussion' of Doris Weichselbaumer, Rudolf Winter-Ebmer 'The effects of competition and equal treatment laws on gender wage differentials' *Economic Policy* 22 (50) , 235–287 (278-281)
- (3) Wendy Carlin (2008). 'Discussion' of Robert Inklaar, Marcel P. Timmer, Bart van Ark 'Market services productivity across Europe and the US' *Economic Policy* 23 (53) , 139–194 (171-175).
- (4) Wendy Carlin (2007). Book Review Feature. *The Future of Europe: Reform or Decline* by A. Alesina & F. Giavazzi (2006). Cambridge Mass. And London: MIT Press. *Economic Journal*, Volume 117, Issue 524, Page F634-F641, Nov 2007, doi: 10.1111/j.1468-0297.2007.02100_1.x

3. Books:

Authored Books

- (1) *Macroeconomics: Imperfections, Institutions and Policies*. 2006. 851pp. Oxford University Press. (with David Soskice)
- (2) *Macroeconomics and the Wage Bargain: A Modern Approach to Employment, Inflation and the Exchange Rate*, 1990, 482pp. Oxford University Press. (with David Soskice)

Translations: An Italian translation by Cooperativa Libreria Universitaria Editrice of Bologna in 1993. A study guide (240pp) was prepared by the Italian translators and published CLUEB, 1995.

Chapters in Books

- (1) 'Medium-run Keynesianism: hysteresis and capital scrapping', in Paul Davidson and Jan A. Kregel (eds) (1989), *Macroeconomic Problems and Policies of Income Distribution*, Edward Elgar. (with David Soskice)
- (2) 'Economic reconstruction in Western Germany, 1945-55: the displacement of 'vegetative control'' in Ian D. Turner (ed) (1989), *Reconstruction in Post-War Germany*, Oxford & New York: Berg. 37-65.
- (3) 'Enterprise restructuring: two case studies in East German privatization' in J. Heath (ed) *Revitalizing Socialist Enterprise: A Race against Time* Routledge, 1993 (with R. Bischof and G. von Bismarck).
- (4) 'The financial system in the transition: the special case of East Germany' in H. Tomann et al. *Bedingungen ökonomischer Entwicklung in Zentralosteuropa Band 2*, Marburg: Metropolis, 1994. 223-250. (with P. Richthofen)
- (5) 'Privatization and deindustrialization in East Germany' in Saul Estrin (ed) *Privatization in Central and Eastern Europe* London: Longman, 1994. 127-153.
- (6) 'West German growth and institutions, 1945-1990', in N. Crafts and G. Toniolo (eds) *Post-war European Growth* Cambridge: CUP (1996), 455-497.
- (7) 'West Germany' in Bernard Foley (ed) (1998). *European Economies since the Second World War* MacMillan: Basingstoke. 25-47.
- (8) 'The empirical analysis of corporate governance in transition' in F. Boenker, E. Rosenbaum, H.J. Wagener (ed.) (2000) *Privatisation, Corporate Governance and the*

Emergence of Markets MacMillan: Basingstoke.

- (9) 'Barter and non-monetary transactions in transition countries: evidence from a cross-country survey' (with Steven Fries, Mark Schaffer and Paul Seabright) in P. Seabright (ed.) (2000) *The Vanishing Rouble*. Cambridge: CUP, 236-256.
- (10) 'Reformen, macroökonomische Politik unter Wirtschaftsentwicklung Deutschland' in Schettkat, R., Langkau, J. (Hrsgs.) (2007) *Aufschwung für Deutschland. Plädoyer international renommierter Ökonomen für eine bessere Wirtschaftspolitik*. Bonn: Dietz Also published in English: 'Reforms, Macroeconomic Policy and Economic Performance in Germany' (with David Soskice) in Schettkat, R., Langkau, J. (Eds.) (2008) *Economic Policy Proposals for Germany and Europe*. London and New York: Routledge.

4. Publications in refereed journals outside economics:

- (1) 'Privatization in East Germany: 1990-1992', *German History* 1992. (A reply to this was published: Jörg Roesler, 'Privatization alone cannot solve east Germany's economic problems'. Reflections on Wendy Carlin's article 'Privatization in East Germany 1990-2', *German History*, vol. 12, no. 1, Feb. 1994, 64-75. Reply: Wendy Carlin, 'Wages, Privatization and Industrial Collapse: a Reply to Jörg Roesler', *German History* vol. 12, no. 2, June 1994, 190-6.).
- (2) 'The new East German economy: problems of transition, unification and institutional mis-match' *German Politics* vol. 7, no. 3, December 1998. Published as well in C. Flockton and E. Kolinsky (eds) (1999) *Recasting East Germany*. Frank Cass: London. 14-32.

5. Other publications: reports

- 1) UNECE (1994). *Economic Survey of Europe in 1993-1994* sections 5.1 and 5.3.
- 2) 'Enterprise restructuring in the transition: an analytical survey of the case study evidence from central and eastern Europe' *EBRD Working Paper* 1994. (with John Van Reenen and Toby Wolfe)
- 3) European Bank for Reconstruction and Development (1997). *Transition Report 1997* chapter 5 (with Steven Fries).
- 4) European Bank for Reconstruction and Development (1999). *Transition Report 1999* chapter 7 (with Steven Fries, Mark Schaffer, Paul Seabright).
- 5) World Bank (2000). Background Paper for World Development Report: 'The importance of competition in developing countries for productivity and innovation'. (with Paul Seabright)
- 6) 'Cost competitiveness and export performance in OECD economies: how does the UK compare?' Released by HMT in June 2003 as part of the Submissions on EMU from Leading Academics:
http://www.hm-treasury.gov.uk/documents/the_euro/assessment/studies/euro_assess03_studkent.cfm
'British exports, cost competitiveness and exchange rate arrangements' in HM Treasury, (2003). *Submissions on EMU from Leading Academics*. Stationery Office. Chapter 5, 57-61. (with Andrew Glyn)

6. Forthcoming

- 1) 'Ownership, Corporate Governance, Specialization and Performance: Interpreting Recent Evidence for OECD Countries', in Jean-Philippe Touffut (ed.) *Does Company Ownership Matter? Efficiency and Growth* London: Edward Elgar; also to be published

in French in *Les formes de propriété de l'entreprise : efficacité et croissance* Paris: Albin Michel. 2008.

- 2) 'Bring Me Sunshine: Which Parts of the Business Climate Should Public Policy Try to Fix?', in J. Lin and B. Pleskovic (Ed.) *Annual Bank Conference on Development Economics: Private Sector and Development*. Washington D.C. : World Bank. (with Paul Seabright) 2008.
- 3) 'German Economic Performance: Disentangling the Role of Supply-side Reforms, Macroeconomic Policy and Coordinated Economy Institutions' in *Socio-Economic Review*. (with David Soskice)
- 4) 'Teaching Intermediate Macroeconomics Using the 3-Equation Model', in Giuseppe Fontana and Mark Setterfield (Eds). *Macroeconomic Theory and Macroeconomic Pedagogy*. Palgrave MacMillan.

7. Work in progress

- 1) Carlin, W., Schaffer, M. and Seabright, P. 2006. 'What are the Real Bottlenecks? A Lagrangian Approach to Identifying Constraints on Growth from Survey Data' . [CERT Discussion Paper 0604](#). [CEPR Discussion Paper No. 5719](#) revised as 'What are the Real Bottlenecks? Evidence from 20,000 firms in 60 countries about the shadow costs of constraints to firm performance' (New Draft 2007).
- 2) Carlin, W., Charlton, A. and Mayer, C. 2006. 'Capital markets, ownership and distance'. [CEPR Discussion Paper No. 5764](#) revised as 'Multinational Ownership and Subsidiary Investment' (New Draft 2008).
- 3) Carlin, W. 'Institutions and Economic Reforms'. (New Draft 2007).

8. Unpublished papers

- 1) 'Competition and enterprise performance in transition economies: evidence from a cross-country survey' (with Steven Fries, Mark Schaffer and Paul Seabright). (2001) *CEPR Discussion Paper* No. 2840.
- 2) 'Trade theories and employment equilibria in small open economies' (with David Soskice) (2001) mimeo, UCL.
- 3) 'Cost competitiveness and export performance in OECD economies: how does the UK compare?' Prepared for HM Treasury, July 2002. (with Andrew Glyn and Mark Manning)