

# Vincent Sterk

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## Contact Information

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## Employment and affiliations

2018-	<b>University College London</b> , Associate Professor of Economics (from October)
2018-	<b>Bank of England</b> , academic consultant (Monetary Analysis)
2018-	<b>Journal of the European Economic Association</b> , associate editor
2017-	<b>Economic Journal</b> , associate editor
2016-	<b>Centre for Economic Policy Research</b> , research affiliate
2012 -	<b>Centre for Macroeconomics</b> , member
2011 - 2018	<b>University College London</b> , lecturer in Economics
2007 - 2011	<b>De Nederlandsche Bank</b> , economist

## Education

2007 - 2011	<b>University of Amsterdam</b> PhD in Economics (cum laude) Thesis title: " <i>The Role of Mortgages and Consumer Credit in the Business Cycle</i> "
2000 - 2005	<b>Tilburg University</b> BSc and MSc in Econometrics and Operations Research

## Publications

Articles:

"*The Transmission of Monetary Policy through Redistributions and Durable Purchases*", with Silvana Tenreyro (2013). CfM discussion paper No. DP2013-5. Forthcoming, **Journal of Monetary Economics**.

"*Job Uncertainty and Deep Recessions*", **Journal of Monetary Economics**, Vol. 57 (2), pp. 217-225, with Morten O. Ravn.

"*The Growth Potential of Startups over the Business Cycle*", **American Economic Review**, Vol. 107 (10), pp. 3182-3210, with Petr Sedlacek.

"*Home Equity, Mobility, and Macroeconomic Fluctuations*" (2015), Vol. 74, pp. 16-32, **Journal of Monetary Economics**.

"*The Myth of Financial Innovation and the Great Moderation*" (2011), **Economic Journal**, Vol. 121, Issue 335, pp. 707-739, with Wouter den Haan.

"*Credit Frictions and the Comovement between Durable and Non-durable Consumption*" (2010), **Journal of Monetary Economics**, Vol. 57 (2), pp. 217-225.

Other:

*Comment on: “The Forward Fiscal Guidance Puzzle and a Resolution”, by M. Canzoneri, D. Cao, R. Cumby, B. Diba and W. Luo, forthcoming, **Journal of Economic Dynamics and Control**, Gerzensee Conference Issue.*

## **Working Papers**

*Reviving American Entrepreneurship? Tax Reform and Business Dynamism*, with Petr Sedlacek. In preparation for the **Journal Of Monetary Economics** / Carnegie-Rochester-NYU Conference on Public Policy.

*“The Dark Corners of the Labor Market”*, (2016). CfM discussion paper No. DP2016-03.

*“Macroeconomic Fluctuations with HANK and SAM: an Analytical Approach”*, with Morten O. Ravn (2016). CfM discussion paper No DP2016-33.

*“The Nature of Firm Growth”*, with Ben Pugsley and Petr Sedlacek (2017).

## **Work in Progress**

*“Startups and Productivity during a Financial Crisis”*, with Ralph de Haas, Neeltje van Horen, and Jasper de Winter.

## **Research Interests**

Business Cycles, Monetary Policy, Firm Dynamics, Labor Markets, Housing Markets, Inequality

## **Teaching**

ECONG022 (MSc macro), 2011-

ECONG105 (MRes macro), 2011-

## **PhD supervision and committee member**

First supervisor of Davide Melcangi (placement: Federal Reserve Bank of New York), Thomas Pugh, David Zentler-Munro and Dajana Xhani.

PhD viva committee of Carlos Uribe (Queen Mary,2017), Priscilla Fialho (UCL,2017)

## **Awards**

- KVS Medal 2011 for best PhD thesis in Economics, awarded every 3 years by the Royal Dutch Society for Economics
- Economic Journal Referee Prize 2016

## **Conference and seminar organization**

- Conference programme committee:
  - Royal Economic Society annual meetings (2015, 2016, 2017),
  - Econometric Society European Meetings (2017)
  - Society for Economic Dynamics Meetings (2018)
- UCL macroeconomics seminar co-organizer: 2011-2012, 2012-2013, 2014-2015, 2015-2017
- Recruiting at AEA meetings: 2012 (Chicago), 2013 (San Diego), 2015 (Boston), San Francisco (2016)
- UCL Macroeconomics Reading Group for PhD students, 2011-

## **Refereeing**

American Economic Review, Review of Economic Studies, Econometrica, American Economic Journal: Macro, Journal of Monetary Economics, Journal of Money, Credit and Banking, Review of Economic Dynamics, Review of Economics and Statistics, Journal of the European Economic Association, Economic Enquiry, Economic Letters, Journal of Financial Stability, Journal of Housing Economics, Economic Journal, European Economic Review, Scottish Journal of Political Economy, Journal of Empirical Finance, Macroeconomic Dynamics, B.E. Journal of Macroeconomics, Economic Journal, Canadian Journal of Economics, Journal of International Money and Finance

## **Seminars and Conference Presentations**

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|------|--|
| 2009 | <ul style="list-style-type: none"> <li>• DNB Conference “<i>Housing and Credit Dynamics: Causes and Consequences</i>”</li> </ul>   |
| 2010 | <ul style="list-style-type: none"> <li>• Sveriges Riksbank</li> <li>• Federal Reserve Bank of New York</li> <li>• Federal Reserve Bank of Philadelphia and the Kiel Institute for the World Economy Conference “<i>Labor Markets after the Great Recession</i>”</li> <li>• University of Oxford</li> <li>• Paris School of Economics</li> <li>• Banque de France</li> </ul>  |
| 2011 | <ul style="list-style-type: none"> <li>• Federal Reserve Bank of San Francisco</li> <li>• Bank of Canada</li> <li>• SciencesPo</li> <li>• Bank of England</li> <li>• Bank for International Settlements</li> <li>• IIES, Stockholm</li> <li>• University College London</li> <li>• Federal Reserve Board</li> <li>• Federal Reserve Bank of Chicago</li> <li>• Michigan State University</li> <li>• CREI (Barcelona)</li> <li>• Bank of Spain</li> <li>• Humboldt University</li> <li>• SED Meetings (Ghent)</li> <li>• Nordic Symposium in Macroeconomics (Smögen)</li> </ul> |
| 2012 | <ul style="list-style-type: none"> <li>• AEA meetings (Chicago)</li> <li>• Institute for Advanced Studies (Vienna)</li> <li>• RES meetings (young talent session)</li> <li>• European Central Bank</li> <li>• European Bank for Reconstruction and Development</li> <li>• University of Oslo</li> <li>• Bank of England (London Macro Workshop)</li> <li>• University of Essex</li> </ul>  |

- Birkbeck College
- 2013
- Trinity College Dublin
  - University of Cambridge
  - CEMFI (Madrid)
  - London School of Economics
  - University of Bonn
  - SED Meetings Seoul
  - University of Oxford
  - CEF London
- 2014
- University of St Gallen
  - University of Manchester
  - University of Sussex
  - University of Surrey
  - Bocconi University
  - Search and Matching conference Edinburgh
  - SED Toronto
  - Tsinghua conference on Macroeconomics
  - ENSAI Rennes Macro Workshop
  - EEA Meetings Toulouse
  - Norwegian Business School
  - Richmond Fed Macro/Labor Conference
  - IIES Stockholm
  - Paris School of Economics
- 2015
- Brunel University
  - Search and Matching Conference Aix-en-Provence
  - CPB Economic Policy Analysis (The Hague)
  - Bonn/IMF conference on Labor Markets in/after Crises (Bonn)
  - De Nederlandsche Bank (Amsterdam), seminar
  - EUI/IMF conference on Secular stagnation (Florence)
  - SED Warsaw
  - Nordic Symposium in Macroeconomics (Smögen )
  - Cambridge-INET-EABCN Conference , (Cambridge)
  - St. Louis Fed workshop on Monetary Policy and the Distribution of Income and Wealth
  - De Nederlandsche Bank conference on Distributional implications of the crisis and policy responses
  - Banque de France
  - SAET conference Cambridge
  - Econometric Society World Congress, Montreal
  - European Central Bank
  - University of Toulouse
  - X. REDg Dynamic General Equilibrium Macroeconomics Workshop, Barcelona
  - Federal Reserve Board, conference on Monetary Policy Implementation and Transmission in the Post-Crisis Period
- 2016
- Ifo Conference on Macroeconomics and Survey Data 2015, Munich
  - University of Bristol
  - AEA meetings San Francisco
  - ES winter meetings San Francisco
  - University of Cologne
  - University of York

- Ecole Polytechnique
- Wharton School, University of Pennsylvania
- University of Oslo
- Norges Bank
- Konstanz Seminar on Monetary Theory and Policy
- St Louis Fed
- Minneapolis Fed
- UCLA
- Uppsala
- NYU SAM workshop
- Ifo conference on Macroeconomics and Survey Data, 2016
- Cepremap, PSE and Banque de France conference on Helicopter Money
- Bocconi University
- 2017 • IFS conference, “The Welfare State and the Labour
- Market: Micro meets Macro”
- RES annual meeting, Bristol
- New York Fed
- INET/USC Dornsife conference on Inequality, Globalization, and Macroeconomics, Los Angeles
- Banque de France / EABCN conference on “Recent Developments in Monetary Policy Research”, Paris
- Tinbergen Institute, Amsterdam
- Madrid Workshop on Quantitative Economics
- Barcelona GSE summer forum
- SED conference 2017, Edinburgh
- NBER Summer Institute 2017 (EFMPL & EFCE)
- Brandeis Summer Workshop in International Economics and Finance
- EEA/ESEM meetings Lisbon
- Conference on the Comparative Analysis of Enterprise Data, Seoul
- Tilburg University
- Chicago Fed
- University of Kent
- University of St Gallen
- EUI conference on “Winners, Losers and Policy Reforms after the Euro crisis”
- 2018 • Federal Reserve Bank of San Francisco, conference
- T2M conference, Paris
- University of Barcelona
- University of Konstanz
- Northwestern/UCL/EIEF conference, Ischia
- SED meetings, Mexico City
- University of Nuremberg
- Minnesota Macro (planned)
- Federal Reserve Bank of Cleveland (planned)
- Business CYCLE Conference, Santa Barbara (planned)
- RBA conference, Sydney (planned)

Date of birth: March 19, 1982  
Citizenship: Dutch