

Vincent Sterk

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Contact Information

University College London

Department of Economics

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Employment

2011 – present **University College London**
Lecturer in Economics

Education

2007 – 2011 **University of Amsterdam**
PhD in Economics (cum laude)
Thesis title: “*The Role of Mortgages and Consumer Credit in the Business Cycle*”

Feb. - June 2010 **Federal Reserve Bank of New York**
Visiting PhD student at the Macroeconomic and Monetary Studies Function

2000 - 2005 **Tilburg University**
BSc and MSc in Econometrics and Operations Research

Publications

“*Credit Frictions and the Comovement between Durable and Non-durable Consumption*” (2010), **Journal of Monetary Economics**, Vol. 57 (2), pp. 217-225.

“*The Myth of Financial Innovation and the Great Moderation*” (2011), **Economic Journal**, Vol. 121, Issue 335, pp. 707 (with Wouter den Haan).

“*Home Equity, Mobility, and Macroeconomic Fluctuations*” (2015), Vol. 74, pp. 16-32, **Journal of Monetary Economics**.

Working Papers

“*The Growth Potential of Startups over the Business Cycle*”, with Petr Sedlacek, (2014), *revision requested*, **American Economic Review**.

“*The Transmission of Monetary Policy through Redistributions and Durable Purchases*”, with Silvana Tenreyro (2014).

“*Job Uncertainty and Deep Recessions*”, with Morten O. Ravn, (2013).

"The Dark Corners of the Labor Market", (2015).

Work in Progress

"The Growth Potential of Startups over the Business Cycle: A Cross-Country Comparison" with Petr Sedlacek (2014).

"Entrepreneurs and Fluctuations" with Mariacristina De Nardi and Thomas Pugh (2014).

"Exact and approximate mortgages: A comparison" with Peter Rupert and Roman Sustek (2013)

Research Interests

Empirical and Theoretical Macroeconomics, Monetary Economics, Housing Markets, Frictions in Financial Markets and Labor Markets, DSGE Models with Heterogeneous Agents, Firm Dynamics

Teaching

ECONG022 (MSc macro)

ECONG105 (PhD macro)

Seminars and Conference Presentations

- | | |
|------|---|
| 2009 | • DNB Conference <i>"Housing and Credit Dynamics: Causes and Consequences"</i> |
| 2010 | • Sveriges Riksbank |
| | • Federal Reserve Bank of New York |
| | • Federal Reserve Bank of Philadelphia and the Kiel Institute for the World Economy Conference <i>"Labor Markets after the Great Recession"</i> |
| | • University of Oxford |
| | • Paris School of Economics |
| | • Banque de France |
| 2011 | • Federal Reserve Bank of San Francisco |
| | • Bank of Canada |
| | • SciencesPo |
| | • Bank of England |
| | • Bank for International Settlements |
| | • IIES, Stockholm |
| | • University College London |
| | • Federal Reserve Board |
| | • Federal Reserve Bank of Chicago |
| | • Michigan State University |
| | • CREI (Barcelona) |
| | • Bank of Spain |
| | • Humboldt University |

- SED Meetings (Ghent)
- Nordic Symposium in Macroeconomics (Smögen)
- AEA meetings (Chicago)
- 2012 • Institute for Advanced Studies (Vienna)
- RES meetings (young talent session)
- European Central Bank
- European Bank for Reconstruction and Development
- University of Oslo
- Bank of England (London Macro Workshop)
- University of Essex
- Birkbeck College
- 2013 • Trinity College Dublin
- University of Cambridge
- CEMFI (Madrid)
- London School of Economics
- University of Bonn
- SED Meetings Seoul
- University of Oxford
- CEF London
- University of St Gallen
- 2014 • University of Manchester
- University of Sussex
- University of Surrey
- Bocconi University
- Search and Matching conference Edinburgh
- SED Toronto
- Tsinghua conference on Macroeconomics
- ENSAI Rennes Macro Workshop
- EEA Meetings Toulouse
- Norwegian Business School
- Richmond Fed Macro/Labor Conference
- IIES Stockholm
- Paris School of Economics
- Brunel University
- 2015 • Search and Matching Conference Aix-en-Provence
- CPB Economic Policy Analysis (The Hague)
- Bonn/IMF conference on Labor Markets in/after Crises (Bonn)
- De Nederlandsche Bank (Amsterdam), seminar
- EUI/IMF conference on Secular stagnation (Florence)
- SED Warsaw
- Nordic Symposium in Macroeconomics (Smögen)
- Cambridge-INET-EABCN Conference on Persistent Output Gaps (Cambridge, planned)
- St. Louis Fed workshop on Monetary Policy and the Distribution of Income and Wealth
- De Nederlandsche Bank conference on Distributional implications of the crisis and policy responses
- Banque de France
- SAET conference Cambridge
- Econometric Society World Congress, Montreal

- European Central Bank
 - University of Toulouse
 - X. REDg Dynamic General Equilibrium Macroeconomics Workshop, Barcelona
 - Federal Reserve Board, conference on Monetary Policy Implementation and Transmission in the Post-Crisis Period
 - Ifo Conference on Macroeconomics and Survey Data 2015, Munich
 - University of Bristol
 - AEA meetings San Francisco (planned)
 - ES winter meetings San Francisco (planned)
 - University of Cologne (planned)
 - University of York (planned)
 - Ecole Polytechnique (planned)
 - Wharton School, University of Pennsylvania (planned)
- 2016

Discussions

- London Business School (paper by Jeff Campbell, Jonas Fisher and Alejandro Justiniano)
- De Nederlandsche Bank (paper by Bolt, Demertzis, Diks, Hommes, and Van der Leij)
- UCL (paper by Paolo Surico and Thomas Sargent)
- De Nederlandsche Bank (paper by Jean-Paul L'Huillier and Dan Cao)
- London Business School (paper by Marjorie Flavin)
- UCL/IFS (Paper by Eric Smith)
- RES meetings Royal Holloway (paper by Pontus Rendahl)
- NORMAC Smögen (paper by Conny Olovsson)
- Bundesbank (paper by Monika Piazzesi and Martin Schneider)
- UCL/Northwestern conference in Ortigia (paper by Sergio Rebelo)
- De Nederlandsche Bank (paper by Anrade, Gaballo, Mengus and Mojon)
- Riksbank conference in Stockholm (paper by Gavazza, Mongey and Violante)
- UCL/Northwestern conference in Ischia (paper by Pontus Rendahl)

Refereeing

American Economic Review, Review of Economic Studies, Econometrica, American Economic Journal: Macro, Journal of Monetary Economics, Journal of Money, Credit and Banking, Review of Economic Dynamics, Economic Enquiry, Economic Letters, Journal of Financial Stability, Journal of Housing Economics, Economic Journal, European Economic Review, Scottish Journal of Political Economy, Journal of Empirical Finance, Macroeconomic Dynamics, B.E. Journal of Macroeconomics, Economic Journal, Canadian Journal of Economics, Journal of International Money and Finance

PhD Supervision

- Davide Melcangi
- Thomas Pugh
- David Zentler-Munro

Other

- Macro seminar co-organizer: 2011-2012, 2012-2013, 2014-2015, 2015-2016
- KVS Medal 2011 for best PhD thesis in Economics, awarded every 3 years by the Royal Dutch Society for Economics
- Recruiting at AEA meetings: 2012 (Chicago), 2013 (San Diego), 2015 (Boston), San Francisco (2016)
- Member of Centre for Macroeconomics
- Member 50 under 30 network

Previous Work Experience

2008 - 2011	De Nederlandsche Bank Economist at Research Department
2005 - 2007	Ministry of Economic Affairs, The Netherlands Economist

Personal Information

Date of birth:	March 19, 1982
Citizenship:	Dutch