

Vincent Sterk

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Contact Information

University College London

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Employment

2011 – present **University College London**
Lecturer in Economics

Education

2007 – 2011 **University of Amsterdam**
PhD in Economics (cum laude)
Committee: Wouter den Haan (advisor), Lex Hoogduin, Nobuhiro Kiyotaki, Raf Wouters, Sweder van Wijnbergen
Thesis title: *“The Role of Mortgages and Consumer Credit in the Business Cycle”*

Feb. - June 2010 **Federal Reserve Bank of New York**
Visiting PhD student at the Macroeconomic and Monetary Studies Function

2000 - 2005 **Tilburg University**
BSc and MSc in Econometrics and Operations Research

Publications

“Credit Frictions and the Comovement between Durable and Non-durable Consumption” (2010), **Journal of Monetary Economics**, Vol. 57 (2), pp. 217-225.

“The Myth of Financial Innovation and the Great Moderation” (2011), **Economic Journal**, Vol. 121, Issue 335, pp. 707 (with Wouter den Haan).

Working Papers

“Recession Scars and the Growth Potential of Newborn Firms in General Equilibrium”, with Petr Sedlacek, (2013)

"Job Uncertainty and Deep Recessions", with Morten O. Ravn, (2013)

"Home Equity, Mobility, and Macroeconomic Fluctuations" (2012)

Work in Progress

"Durable Goods and the Transmission of Monetary Policy: an Alternative Framework", with Silvana Tenreyro (2013)

Research Interests

Empirical and Theoretical Macroeconomics, Monetary Economics, Housing Markets, Frictions in Financial Markets and Labor Markets, DSGE Models with Heterogeneous Agents, Firm Dynamics

Honours

KVS Medal 2011 for best PhD thesis in Economics, awarded every 3 years by the Royal Dutch Society for Economics

Participant Young Talent Session at the 2011 meetings of the Royal Economic Society meetings

Teaching

ECONG022 (MSc macro)

ECONG105 (PhD macro)

Seminars and Conference Presentations

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| 2009 | • DNB Conference <i>"Housing and Credit Dynamics: Causes and Consequences"</i> |
| 2010 | • Sveriges Riksbank |
| | • Federal Reserve Bank of New York |
| | • Federal Reserve Bank of Philadelphia and the Kiel Institute for the World Economy Conference <i>"Labor Markets after the Great Recession"</i> |
| | • University of Oxford |
| | • Paris School of Economics |
| | • Banque de France |
| 2011 | • Federal Reserve Bank of San Francisco |
| | • Bank of Canada |
| | • SciencesPo |
| | • Bank of England |
| | • Bank for International Settlements |
| | • IIES, Stockholm |

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|------|---|
| | <ul style="list-style-type: none"> • University College London • Federal Reserve Board • Federal Reserve Bank of Chicago • Michigan State University • CREI (Barcelona) • Bank of Spain • Humboldt University • SED Meetings (Ghent) • Nordic Symposium in Macroeconomics (Smögen) • AEA meetings (Chicago) |
| 2012 | <ul style="list-style-type: none"> • Institute for Advanced Studies (Vienna) • RES meetings (young talent session) • European Central Bank • European Bank for Reconstruction and Development • University of Oslo • Bank of England (London Macro Workshop) • University of Essex |
| 2013 | <ul style="list-style-type: none"> • Birkbeck College • Trinity College Dublin • University of Cambridge • CEMFI (Madrid) • London School of Economics • University of Bonn |

Previous Work Experience

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| 2008 - 2011 | De Nederlandsche Bank Economist at Research Department |
| 2005 - 2007 | Ministry of Economic Affairs, The Netherlands Economist |

Personal Information

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| Date of birth: | March 19, 1982 |
| Citizenship: | Dutch |