

V. Bhaskar

Current position: Professor of Economics, University College London (since September 2005).

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Website: <http://www.ucl.ac.uk/~uctpvbh/>

## **Education**

B.A. (Econ Hons), Madras University (1979), first class.

M.A. (Econ), Jawaharlal Nehru University, New Delhi (1981), first class.

D.Phil., Nuffield College, Oxford (1988).

## **Previous Appointments**

Professor of Economics, University of Essex, 1998-2005.

Reader in Economics, University of St. Andrews, 1995-1998.

Reader in Economics, Delhi School of Economics 1989-1995.

Lecturer in Economics, University College, London 1988-89.

## **Professional Affiliations**

Research Fellow, Centre for Economic Policy Research.

Editorial Board, *Review of Economic Studies*.

Associate Editor, *Berkeley Electronic Journals for Theoretical Economics*.

## Research & Teaching Interests

Microeconomic theory, Game Theory, Industrial Organization, Development Economics, Economics of Marriage and the Family.

## Journal Articles

Can Observers Predict Trustworthiness?, with Michele Belot and Jeroen van de Ven, *Review of Economics and Statistics*, forthcoming.

Sex Selection and Gender Balance, *American Economic Journal: Microeconomics*, 3, 214-244. (2011).

Promises and Cooperation: Evidence from a TV Game Show, with Michele Belot and Jeroen van de Ven, *Journal of Economic Behavior and Organization*, 73, 396-405. (2010).

Games Played in a Contracting Environment, *Games and Economic Behavior*, 67, 389-398. (2009).

Commitment and Observability in a Contracting Environment, *Games and Economic Behavior*, 66, 708-720. (2009).

Rational Adversaries? Evidence from Randomized Trials in One-Day Cricket, *Economic Journal*, 119, 1-23. (2009).

Purification in the Infinitely Repeated Prisoner's Dilemma (with George Mailath and Stephen Morris, *Review of Economic Dynamics*, 11, 515-528. (2008).

India's Missing Girls: Biology, Customs and Economic Development (with Bishnupriya Gupta), *Oxford Review of Economic Policy*, 23, 221-238. (2007).

Partial Privatization and Yardstick Competition: Evidence from Employment Dynamics in Bangladesh (with Bishnupriya Gupta & Mushtaq Khan), *Economics of Transition*, 14, 459-477. (2006).

Is Perfect Price Discrimination Really Efficient? An Analysis of Free Entry (with Ted To), *Rand Journal of Economics*, 35, 762-776. (2004).

Migration and the Evolution of Conventions, (with Fernando Vega-Redondo), *Journal of Economic Behavior & Organization*, 55, 397-418. (2004).

Oligopsony and the Distribution of Wages (with Ted To), *European Economic Review*, 47, 371-399. (2003).

On Endogenously Staggered Prices, *Review of Economic Studies*, 69, 97-116. (2002).

Moral Hazard and Private Monitoring, (with Eric van Damme), *Journal of Economic Theory* 102, 16-39. (2002).

Belief Based Equilibria in the Repeated Prisoners Dilemma with Private Monitoring, (with Ichiro Obara), *Journal of Economic Theory* 102, 40-69. (2002).

Asynchronous Choice and Markov Equilibria, (with Fernando Vega-Redondo), *Journal of Economic Theory*, 103, 334-350. (2002)

Oligopsony and Monopsonistic Competition in Labor Markets (with Alan Manning and Ted To), *Journal of Economic Perspectives* 16, 155-174. (2002)

Egalitarianism and Efficiency in Repeated Symmetric Games, *Games and Economic Behavior*, 32, 247-262. (2000).

Informational Constraints and the Overlapping Generations Model: Folk and Anti-Folk Theorems, *Review of Economic Studies*, 65, 135-149. (1998).

Noisy Communication and the Evolution of Cooperation, *Journal of Economic Theory*, 82,110-131 (1998).

Minimum Wages for Ronald McDonald Monopsonies: A Theory of Monopsonistic Competition, (with Ted To), *Economic Journal*, 109, 190-203 (1999).

The Competitive Effects of Price-Floors, *The Journal of Industrial Eco-*

*nomics*, 45, 329-340. (1997).

Privatization and Employment: A study of the Jute Industry in Bangladesh, (with Mushtaq Khan), *American Economic Review*, 85, 267-273 (1995). Reprinted in Cook and Kirkpatrick (eds.) *Privatization and the Developing Countries*, Edward Elgar

On the Neutral Stability of Mixed Strategies in Asymmetric Contests, *Mathematical Social Sciences*, 30, 273-284 (1995).

Price versus Quantity Adjustment over the Business Cycle: Evidence from Survey Data, (with Steve Machin and Gavin Reid), *Oxford Economic Papers*, 45, 257-268 (1993).

Privatization and the Developing Countries: Theoretical issues and the Evidence from Bangladesh, *UNCTAD Review*, 4, (1993).

A New Specification for Aggregate UK Employment, *European Economic Review*, 36, 1223-1233 (1992).

The Effect of Wages upon Investment and Employment in a Vintage Model with Uncertain Demand, *Scandinavian Journal of Economics*, 94, 123-129 (1992).

Exchange Rates, Export Incentives and the Decline in Commodity Prices, Special Article, *Economic and Political Weekly*, 26, 1277-1288 (1991).

Wage Relativities and the Natural Range of Unemployment, *Economic Journal*, 100, 60-66 1990. Reprinted in P. Junankar (ed), *The Economics of Unemployment* (vol II), Edward Elgar, 2000.

Testing a Model of the Kinked Demand Curve, (with S.Machin and G.Reid), *Journal of Industrial Economics*, 39, 241-254 (1991).

Quick Responses in Duopoly ensure Monopoly Pricing, *Economic Letters*, 29, 103-107 (1989).

The Kinked Demand Curve: A Game-theoretic Approach, *International Journal of Industrial Organization*, 6, 373-384 (1988).

## Papers in Books

The Kinked Demand Curve, in the *New Palgrave Dictionary of Economics* (eds. L. Blume and S. Durlauf), Macmillan, 2008.

Investment and Profitability: The Evidence from the Advanced Capitalist Economies, (with Andrew Glyn) in G.Epstien and H.Gintis (ed), *Macroeconomics policy after the Conservative Era: Studies in investment, savings and finance*, Cambridge University Press, November 1995.

Distributive Justice and the Control of Global Warming, in V.Bhaskar and A.Glyn (eds), *The North, the South and the Environment*, Earthscan (London), February 1995.

Pricing Asymmetries, (with Steve Machin and Gavin Reid) in *Small Business Enterprise: An Economic Analysis*, by G.Reid, Routledge: London and New York, 1993.

## Edited Book

*The North, the South and the Environment* (edited with Andrew Glyn, Earthscan (London), February, 1995.

Edited (with B Gupta) *Oxford Review of Economic Policy*, special issue on India, June 2007.

## Papers under Revision

A Foundation for Markov Equilibria in Perfect Information Games with an Infinite Time Horizon (with G. Mailath and S. Morris), August 2009. Under revision for the *Review of Economic Studies*.

Beauty and the Sources of Discrimination ( with M. Belot and J. van de Ven). Revised and re-submitted to the *Journal of Human Resources*.

Market Regulation and Firm Performance: The Effects of the Smoking Ban (with J. Adda, S. Berlinski and S. Machin). Under revision for the *Journal of Law and Economics*.

## Working Papers

Consumer Heterogeneity and the Market Provision of Quality: The Case of the Smoking Ban (with Ted To), April 2011.

Marriage as Rat Race: Noisy Pre-Marital Investments with Assortative Matching (with Ed Hopkins), March 2011.

Marriage Market Implications of the Demographic Transition, February 2011.

Incentives and the Shadow of the Future: Dynamic Moral Hazard with Learning, June 2010.

Were American Parents Really Selfish? Child Labor in the 19th Century (with B. Gupta), April 2008.

Dynamic Countervailing Power under Public and Private Monitoring, June 2006.

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## Research Grants

ESRC research grant for the project Imperfect Product and Factor Markets and the Macroeconomy: A Study of Inflation, Output Fluctuations and Growth, Jan 2001-June 2002.

Previous research grants include a WIDER grant for the project The North, the South and the Environment, (with Andrew Glyn). This resulted in the edited book of the same name.

## Visiting Positions

Visiting Professorships: New York University, February - May 2011, Princeton University, April 2010, Yale University, March-April 2003, University College London, Oct-Dec 2000, University of Tokyo, Jan-April 1999, University of Alicante, January - June 1995.

Visiting Fellowships: CentER for Economic Research Tilburg, June - December 1994, Institute of Economic Analysis, Barcelona, June 1996, Center for Economic Research, Tilburg, March 1996, May - June 1993, Wissenschaft Zentrum Berlin, May 1992, University College London, May 1990, May 1991, World Institute for Development Economics Research, Helsinki, June -September 1986.

## Recent Invited Talks (since 2010)

Plenary Speaker, Stonybrook Game Theory Festival, July 2011.

Plenary Speaker, York Game Theory Conference, May 2011.

2011: Chicago, Columbia, Minnesota, Penn, New York University, Thread Conference Barcelona, Yale.

2010: Delhi School of Economics, Edinburgh, Indian Statistical Institute, Penn, Pompeu Fabra, Princeton, Warwick.

## Phd Students

Kuo Chih Yuan, Essays on local public goods, currently lecturer at the National University of Taiwan.

Araceli Ortega, Essays on income distribution and growth in Mexico, currently researcher at Centro de Investigación y Docencia Económica, Mexico.

Makoto Watanabe, Essays on Intermediation, currently lecturer at Carlos III Madrid (supervised jointly with Ken Burdett).

G. Selvaretnam (Global Games and Bank Runs), currently lecturer at University of St. Andrews.

Farshad Ardestani, Essays on industrial organization, currently Assistant Professor, Sharif University, Iran.

## **Other Professional Activities**

Program Committee Member, Econometric Society European Meeting, 2001, 2002, 2003, 2004, 2009.

Refereeing for the American Economic Review, Econometrica, Economic Journal, Economica, Economics & Philosophy, Games and Economic Behavior, International Economic Review, Journal of African Economics, Journal of Economic Theory, Journal of Industrial Economics, Journal of Development Economics, Journal of Political Economy, Journal of Public Economics, Labor Economics, Oxford Economic Papers, Rand Journal of Economics, Review of Economic Studies. Refereeing for ESRC (UK).

Adviser to the Commonwealth Scholarship Foundation.